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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(Budget Wing)

NOTIFICATIONS

Islamabad, the 9th December, 2020

S. R. O. 1392(I)/2020.—In terms of sub-rule (1) of rule 4 of National Prize Bonds Rules 1999, Finance Division with the approval of Minister-In-charge is pleased to notify that the following procedure shall be followed:—

- i. New National Prize Bonds of Rs. 25,000/- denomination shall not be sold with immediate effect.
- ii. The existing bond holder(s) shall have the following options to encash/redeem/convert their Bonds by 31st May, 2021, except the prize winning bonds in which case rule-15 of the Rules *ibid* shall apply instead of sub-rule (2) of rule 4.

2909 (1—3)

Price: Rs. 6.00

[6568(2020)/Ex. Gaz.]

- (a) **Conversion to Premium Prize Bonds (Registered):** The Bonds can be converted to Premium Prize Bonds (Registered) of Rs. 25,000/- denomination through 16 field offices of SBP Banking Services Corporation, and branches of six commercial banks *i.e.* National Bank of Pakistan, Habib Bank Limited, United Bank Limited, MCB Bank Limited, Allied Bank Limited and Bank Alfalah Limited.
- (b) **Replacement with Special Savings Certificates (SSC)/ Defence Savings Certificates (DSC):** The Bonds can be replaced with SSC/DSC through 16 field offices of SBP Banking Services Corporation, authorized commercial banks and National Savings Centers.
- (c) **Encashment at Face Value:** The Bonds will only be encashed by transferring the proceeds to the bond holder's bank account through 16 field offices of SBP Banking Services Corporation, at authorized commercial bank branches and to the Savings Accounts at National Savings Centres.

[F.No.16(3)GS-I/2014-1683.]

S. R. O. 1393(I)/2020.—In exercise of the powers conferred by sub-rule (1) of Rule 5 of the Premium Prize Bonds (Registered) Rules, 2017, the Finance Division is pleased to issue the Premium Prize Bonds (Registered) of Rs.25,000/- denomination with immediate effect.

[No.16(3)GS-I/2014-1684.]

S. R. O. 1394(I)/2020.—In exercise of the powers conferred by sub-rule (1) of Rule 10 of the Premium Prize Bonds (Registered) Rules, 2017, the Finance Division is pleased to direct that the draw of Rs. 25,000/- denomination Premium Prize Bonds (Registered) shall be held as per the frequency specify below till further notification.

Denomination (PKR)	Frequency of Draw
Rs.25,000	Quarterly

[No.16(3)GS-I/2014-1685.]

S. R. O. 1395(I)/2020.—In exercise of the powers conferred by sub-rule (1) of Rule 11 of the Premium Prize Bonds (Registered) Rules, 2017, the Finance

Division is pleased to announce that the number of amount of prizes to be awarded on each series of Rs. 25,000/- denomination Premium Prize Bonds (Registered) in each draw shall be as specified below, till further notification:—

Denomination	Prize Tier	No. of Prizes	Total value of Prize Money
Rs. 25000	1st	2	30,000,000
	2nd	5	10,000,000
	3rd	700	300,000
Total		707	

[No.16(3)GS-I/2014-1686.]

S. R. O. 1396(I)/2020.—In exercise of the powers conferred by sub-rule (2) of Rule 11 of the Premium Prize Bonds (Registered) Rules, 2017, the Finance Division is pleased to announce the following bi-annual profit payment on Rs. 25,000/- denomination Premium Prize Bonds (Registered) till further Notification:

Denomination (PKR)	Rate of Profit (Biannual)
Rs.25,000	1.79% (tentative)

[No.16(3)GS-I/2014-1687.]

MUHAMMAD HASSAN,
Section Officer (Borrowing).