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**ISLAMABAD, MONDAY, DECEMBER 21, 2020**

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PART II

**Statutory Notifications (S.R.O.)**

GOVERNMENT OF PAKISTAN

**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

NOTIFICATION

*Islamabad, the 16th December, 2020*

**S. R. O. 1356(I)/2020.**— In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) read with section 479 (4) of the Companies Act, 2017 (XIX of 2017) (“the Act”) and section 47 of the Limited Liability Partnership Act, 2017 (XV of 2017), the Securities and Exchange Commission of Pakistan, in partial modification of its earlier notification No. S.R.O. 1546 (I)/2019 dated December 06, 2019 and subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission under the Act, the Limited Liability Partnership Act, 2017 (XV of 2017) and the rules regulations framed thereunder to the Head of Department, Adjudication Department-II, Adjudication Division in relation to companies other than listed companies and licensed entities except the companies licensed under section 42 of the Act and limited liability partnerships, namely:—

(2849)

*Price : Rs. 5.00*

[6543(2020)/Ex. Gaz.]

**I. POWERS AND FUNCTIONS DELEGATED TO HEAD OF DEPARTMENT, ADJUDICATION DEPARTMENT-II, ADJUDICATION DIVISION**

S.No.	Relevant section of the Companies Act, 2017 (XIX of 2017)	Nature of Powers/Functions
1	60A	To impose penalty for contravention or default in complying with provisions of section 60A.

S.No.	Relevant section of the Limited Liability Partnership Act, 2017 (XV of 2017)	Nature of Powers/Functions
1	8 (3)	To impose penalty for contravention or default in complying with provisions of section 8.
2	11	To impose penalty for contravention of provisions of section 9 and 10.

**II. POWERS AND FUNCTIONS DELEGATED TO ADJUDICATION OFFICERS OF ADJUDICATION DEPARTMENT-II POSTED AT ISLAMABAD, LAHORE AND KARACHI**

S.No.	Relevant section of the Companies Act, 2017 (XIX of 2017)	Nature of Powers/Functions
1	123A	To impose penalty for contravention or default in complying with provisions of section 123A by companies including listed and licensed companies.

[No. CLD/CCD/CO-602(7)/2013.]

BILAL RASUL,  
*Secretary to the Commission.*