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PART II

**Statutory Notifications (S. R. O.)**

GOVERNMENT OF PAKISTAN  
**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

NOTIFICATION

*Islamabad, the 19th November, 2020*

**S. R. O. 1252 (I)/2020.**—In exercise of the powers conferred under section 40B of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), read with clause (a) sub-section (1) of section 23 of the Securities Act, 2015 (III of 2015) and regulation 6 of Clearing Houses (Licensing and Operations) Regulations, 2016, the Commission is please to notify that the “Clearing House” licensed under the said Securities Act, 2015 is required to maintain—

- (i) paid up capital of Rs. 1.00 billion at all times; and
- (ii) net worth of Rs. 2.00 billion by June 30, 2023.

[File No. SY/SECP/8/13.]

**BILAL RASUL,**  
*Secretary to the Commission.*

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