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PART II

**Statutory Notifications (S. R. O.)**

GOVERNMENT OF PAKISTAN  
**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

NOTIFICATION

*Islamabad, the 29th October, 2020*

**S. R. O. 1159(I)/2020.**—In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the “Act”), the Securities and Exchange Commission of Pakistan (the “Commission”), in partial modification of earlier notifications S.R.O. 1545(I)/2019, dated, December 6, 2019, and in supersession of SRO 325(I)/2020, dated April 16, 2020 and SRO 440(I)/2020, dated 13th May 2020 subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to the Joint Director Supervision and Enforcement Department in relation to NBFCs, namely:—

**POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED  
TO THE JOINT DIRECTOR SUPERVISION AND ENFORCEMENT  
DEPARTMENT**

(2455)

*Price : Rs. 5.00*

[6311(2020)/Ex. Gaz.]

S. No.	Companies Ordinance, 1984 (XLVII of 1984) [Part VIII A]	Nature of power/function
1.	282 D(1)	To issue directions to NBFCs
2.	282 D(2)	To modify or cancel the directions issued and impose conditions
3.	282 G	To require to furnish any Information, etc.
4.	282 I	To cause inquiry or inspection and to exercise other related powers.

*In case the post of Joint Director Supervision and Enforcement Department is vacant or incumbent is unable to perform his duties, the powers and functions delegated to him through this notification, shall stand delegated to the Commissioner (SCO).*

*This notification shall not affect anything done, order made, notification issued, show cause issued, circular made, proceeding commenced, penalty imposed and/or collected, sanction granted, approval made, fee directed or collected, direction given, investigation inspection or inquiry conducted or any other action taken or done under or in pursuance of the above referred superseded notifications, shall be valid and under lawful authority. Any pending proceedings under the aforesaid modified or superseded notifications of delegation of power shall stand transferred to the delegated authority provided in this Notification forthwith, who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.*

[File. No. SY/SECP/8/13.]

**BILAL RASUL,**  
*Secretary to the Commission.*