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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 27th September, 2020

S. R. O. 1113 (I)/2020.—The following draft amendment to the Companies (Distribution of Dividends) Regulations, 2017 (the Regulations), proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (1) of section 512 read with section 242 and 243 of the Companies Act, 2017 (XIX of 2017) is hereby published, as a requirement of proviso to sub-section (1) of the said section 512, for information of all the persons likely to be affected thereby and notice is hereby given that comments, if any, received within fourteen days of the date of this notification will be taken into consideration, namely:—

(2363)

Price: Rs. 5.00

[6265(2020)/Ex.Gaz.]

DRAFT AMENDMENT

In the aforesaid Regulations, in regulation 4, sub-regulation (12), after the words “*non-resident shareholder having no designated bank account*” the following words shall be inserted “*or Non-Resident Pakistanis having NRP Rupee Value Account (NRVA)*”

[File No. SY/SECP/8/13.]

BILAL RASUL,
Secretary to the Commission.