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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN **REVENUE DIVISION** (Federal Board of Revenue)

NOTIFICATIONS

Islamabad, the 20th August, 2020

(INCOME TAX)

S. R. O. 750(I) /2020.— In exercise of the powers conferred by subsection (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:—

In the aforesaid Schedule, in Part-IV, after clause (12F), the following new clause shall be added, namely:—

(1723A)

Price: Rs. 5.00

[5910(2020)/Ex. Gaz.]

"(12G) The provisions of section 148 shall, in pursuance of the Cabinet Decision in case No. 541/30/2020 dated the 4th August, 2020, not apply on import by the Trading Corporation of Pakistan of 300,000 metric tons of white sugar having PCT heading 1701.9910,1701.9920, specification B.".

[F.No.1(77)R&S/2020.]

MINISTRY OF FINANCE, ECONOMIC AFFAIRS, STATISTICS AND REVENUE (REVENUE DIVISION)

(SALES TAX)

S. R. O. 751(I)/2020.— In exercise of the powers conferred by clause (a) of sub-section (2) of section 13 of the Sales Tax Act, 1990, the Federal Government, as per its decision in Case No. 541/30/2020, dated the 4th August, 2020, is pleased to exempt the whole of sales tax on import of 300,000 metric tons of white sugar (PCT 1701.9910,1701.9920, specification "B" as per PSQCA standards) by Trading Corporation of Pakistan.

[C No.1(3)STM/2004(Pt-III.]

CH. MUHAMMAD TARIQUE, *Additional Secretary.*